

Tampa Palms Open Space and Transportation Community Development District

Board of Supervisors

- ☐ Lura Leigh Willhite, Chairperson
- ☐ Brad van Rooyen, Vice Chairman
- ☐ Rick Hamilton, Assistant Secretary
- ☐ Leah Black, Assistant Secretary
- ☐ Jay Krause, Assistant Secretary

Mark Vega, District Manager
Scott Steady, District Counsel
Tonja Stewart, District Engineer
Chet Benson, Field Manager

Regular Meeting Agenda

Monday, November 16, 2020 – 5:30 p.m.

1. Roll Call

2. Public Comments on Agenda Items (3) Minute Time Limit

There are two opportunities for audience comments on any CDD matter during the course of the meeting as noted on the agenda. Additionally, audience comments are permitted on any matter being discussed by the Board. In order to maintain order and in the interest of time and fairness to other speakers, each speaker must be recognized by the District Manager/Secretary and comments are limited to three minutes per person. This time may be extended at the discretion of the District Manager/Secretary. Only one person may speak at a time. Although Supervisors may not necessarily respond to the comments, they will be taken into consideration by the Supervisors.

3. Consent Agenda

- A. Approval of the Minutes of the October 19, 2020 Meeting (**Page 2**)
- B. Acceptance of the September 30, 2020 Financial Report (**Page 4**)
- C. Motion to Assign Fund Balance (**Page 18**)

4. Staff Reports

- A. Engineer's Report
 - i. Discussion of Proposals for Area 6 Erosion Repairs
- B. Attorney's Report
- C. Manager's Report
 - i. Discussion of December 21st Meeting
 - ii. Discussion of Proposed Assessment Methodology
- D. Club Manager's Report and Action Items

5. Supervisor Requests/New Business

6. Audience Comment

7. Adjournment

The next Workshop is scheduled for Tuesday, December 1, 2020 at 5:30 p.m.

The next Meeting is scheduled for Monday, December 21, 2020 at 5:30 p.m.

District Office:

Inframark, Infrastructure Management Services
2654 Cypress Ridge Blvd., Suite 101
Wesley Chapel, Florida 33544
813-991-1116 Ext. 1004

Meeting Location:

West Meadows Community Center
8401 New Tampa Boulevard
Tampa, Florida 33647
813-977-1160

**MINUTES OF MEETING
TAMPA PALMS OPEN SPACE AND TRANSPORTATION
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Tampa Palms Open Space and Transportation Community Development District was held Monday, October 19, 2020 at 5:30 p.m. via Zoom Video Conference.

Present and constituting a quorum were:

Lura Leigh Willhite	Chairperson
Brad van Rooyen	Vice Chairman
Rick Hamilton	Assistant Secretary
Leah Black	Assistant Secretary
Jay Krause	Assistant Secretary

Also present were:

Mark Vega	District Manager
Chet Benson	Field Manager

Following is a summary of the discussions and actions taken at the October 19, 2020 Tampa Palms Open Space and Transportation Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order. Supervisors introduced themselves, and a quorum was established.

SECOND ORDER OF BUSINESS

**Public Comments on Agenda Items (3)
Minute Time Limit**

No members of the public were present.

THIRD ORDER OF BUSINESS**Consent Agenda**

- A. Approval of the Minutes of the September 21, 2020 Meeting**
B. Acceptance of the August 31, 2020 Financial Report

On MOTION by Mr. van Rooyen, seconded by Mr. Hamilton, with all in favor, the Consent Agenda, comprised of the Minutes of the September 21, 2020 Meeting and acceptance of the August 31, 2020 Financial Report, was approved.

FOURTH ORDER OF BUSINESS**Staff Reports**

- A. Engineer's Report**
B. Attorney's Report
No reports.

The record shall reflect Ms. Black joined the meeting.

C. Manager's Report

- Assessment Methodology initial numbers may be presented in November.
- Mr. Vega received a notice today at 3:58 p.m. that a business at 18027 Highwood Preserve Parkway applied for a liquor license.

D. Club Manager's Report and Action Items
No report.

FIFTH ORDER OF BUSINESS**Supervisor Requests/New Business**

None.

SIXTH ORDER OF BUSINESS**Audience Comment**

No audience members were present.

SEVENTH ORDER OF BUSINESS**Adjournment**

On MOTION by Mr. van Rooyen, seconded by Mr. Hamilton, with all in favor, the meeting was adjourned at approximately 5:36 p.m.

Mark Vega
Secretary

**Tampa Palms Open Space and Transportation
Community Development District**

Financial Report

September 30, 2020

Prepared by



Tampa Palms Open Space and Transportation
Community Development District

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**Tampa Palms Open Space and Transportation
Community Development District**

Financial Statements

(Unaudited)

September 30, 2020

Balance Sheet
September 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	GENERAL FUND AREA 3	GENERAL FUND AREA 6	GENERAL FUND AREA 7	TOTAL
ASSETS					
Cash - Checking Account	\$ 366,637	\$ -	\$ -	\$ -	\$ 366,637
Accounts Receivable	-	-	-	17,000	17,000
Assessments Receivable	-	993	346	728	2,067
Allow-Doubtful Collections	-	(993)	(346)	(728)	(2,067)
Due From Other Funds	-	1,516,341	613,012	985,472	3,114,825
Investments:					
Certificates of Deposit - 12 Months	212,509	-	-	-	212,509
Certificates of Deposit - Other	778,676	-	-	-	778,676
Money Market Account	1,780,400	-	-	-	1,780,400
Prepaid Items	9,303	-	-	-	9,303
Deposits	-	-	585	-	585
Utility Deposits - TECO	-	8,965	21,255	24,388	54,608
TOTAL ASSETS	\$ 3,147,525	\$ 1,525,306	\$ 634,852	\$ 1,026,860	\$ 6,334,543

LIABILITIES					
Accounts Payable	\$ 38	\$ 5,874	\$ 16,071	\$ 28,471	\$ 50,454
Accrued Expenses	-	-	7,341	-	7,341
Deposits	-	-	366	14,746	15,112
Due To Other Funds	3,114,825	-	-	-	3,114,825
TOTAL LIABILITIES	3,114,863	5,874	23,778	43,217	3,187,732

FUND BALANCES

Nonspendable:

Prepaid Items	9,303	-	-	-	9,303
Deposits	-	8,965	21,840	24,388	55,193

Assigned to:

Operating Reserves	-	114,868	137,286	224,592	476,746
Reserves - Clubhouse	-	-	-	56,944	56,944
Reserves - Clubhouse/Cabana	-	200,000	10,780	-	210,780
Reserves - Court Amenities	-	-	33,373	33,162	66,535
Reserves - Fences	-	-	50,343	-	50,343

Balance Sheet
September 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	GENERAL FUND AREA 3	GENERAL FUND AREA 6	GENERAL FUND AREA 7	TOTAL
Reserves- Irrigation/Landscape	-	38,500	14,058	45,010	97,568
Reserves - Monuments/Signage	-	9,644	32,914	-	42,558
Reserves - Other	-	-	43,432	98,140	141,572
Reserves - Parking Lots	-	-	26,606	-	26,606
Reserves - Playground	-	-	-	54,008	54,008
Reserves - Ponds	-	39,500	14,646	45,010	99,156
Reserves - Highwoods Streetl.	-	-	34,036	-	34,036
Reserves - Swimming Pools	-	-	892	78,178	79,070
Unassigned:	23,359	1,107,955	190,868	324,211	1,646,393
TOTAL FUND BALANCES	\$ 32,662	\$ 1,519,432	\$ 611,074	\$ 983,643	\$ 3,146,811
TOTAL LIABILITIES & FUND BALANCES	\$ 3,147,525	\$ 1,525,306	\$ 634,852	\$ 1,026,860	\$ 6,334,543

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 5,000	\$ 5,000	\$ 5,828	\$ 828
Interest - Tax Collector	-	-	133	133
Special Assmnts- Tax Collector	339,908	339,908	340,795	887
Special Assmnts- Developer	133,528	133,528	133,528	-
Special Assmnts- Discounts	(13,596)	(13,596)	(12,483)	1,113
TOTAL REVENUES	464,840	464,840	467,801	2,961
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	8,000	8,000	6,733	1,267
FICA Taxes	612	612	555	57
ProfServ-Engineering	9,000	9,000	1,015	7,985
ProfServ-Legal Services	5,000	5,000	1,912	3,088
ProfServ-Mgmt Consulting Serv	35,583	35,583	35,752	(169)
ProfServ-Special Assessment	-	-	6,128	(6,128)
Auditing Services	3,993	3,993	1,151	2,842
Postage and Freight	300	300	165	135
Insurance - General Liability	9,772	9,772	12,218	(2,446)
Printing and Binding	1,623	1,623	60	1,563
Legal Advertising	909	909	2,586	(1,677)
Miscellaneous Services	2,296	2,296	470	1,826
Misc-Assessmnt Collection Cost	6,798	6,798	6,566	232
Office Supplies	75	75	-	75
Annual District Filing Fee	55	55	54	1
Total Administration	84,016	84,016	75,365	8,651
<u>Field</u>				
ProfServ-Field Management	7,463	7,463	10,300	(2,837)
Contracts-Landscape	114,000	114,000	123,300	(9,300)
Electricity - Streetlighting	70,000	70,000	81,569	(11,569)
Electricity - Fountain	5,700	5,700	465	5,235
R&M-Irrigation	7,500	7,500	31,191	(23,691)
R&M-Landscape Renovations	30,000	30,000	69,233	(39,233)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
R&M-Ponds	13,750	13,750	9,683	4,067
R&M-Street Signs	3,000	3,000	-	3,000
Misc-Holiday Decor	10,000	10,000	5,500	4,500
Misc-Contingency	13,043	13,043	1,681	11,362
Op Supplies - General	1,000	1,000	719	281
Reserve - Clubhouse/Cabana	100,000	100,000	-	100,000
Reserve - Monuments/Signage	10,000	10,000	33,590	(23,590)
Reserve - Ponds	10,000	10,000	-	10,000
Total Field	395,456	395,456	367,231	28,225

TOTAL EXPENDITURES	479,472	479,472	442,596	36,876
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Excess (deficiency) of revenues

Over (under) expenditures	(14,632)	(14,632)	25,205	39,837
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OTHER FINANCING SOURCES (USES)

Contribution to (Use of) Fund Balance	(14,632)	-	-	-
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TOTAL FINANCING SOURCES (USES)	(14,632)	-	-	-
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Net change in fund balance	\$ (14,632)	\$ (14,632)	\$ 25,205	\$ 39,837
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FUND BALANCE, BEGINNING (OCT 1, 2019)	1,494,227	1,494,227	1,494,227	
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FUND BALANCE, ENDING	\$ 1,479,595	\$ 1,479,595	\$ 1,519,432	
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Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 2,700	\$ 2,700	\$ 2,215	\$ (485)
Interest - Tax Collector	-	-	133	133
Special Assmnts- Tax Collector	615,334	615,334	609,760	(5,574)
Special Assmnts- Discounts	(24,613)	(24,613)	(22,334)	2,279
TOTAL REVENUES	593,421	593,421	589,774	(3,647)
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	8,000	8,000	6,733	1,267
FICA Taxes	612	612	555	57
ProfServ-Arbitrage Rebate	600	600	-	600
ProfServ-Engineering	9,000	9,000	767	8,233
ProfServ-Legal Services	5,000	5,000	412	4,588
ProfServ-Mgmt Consulting Serv	27,710	27,710	27,002	708
ProfServ-Special Assessment	-	-	4,628	(4,628)
Auditing Services	3,500	3,500	869	2,631
Postage and Freight	128	128	125	3
Insurance - General Liability	9,772	9,772	12,218	(2,446)
Printing and Binding	1,226	1,226	36	1,190
Legal Advertising	687	687	1,953	(1,266)
Miscellaneous Services	5,000	5,000	229	4,771
Misc-Assessmnt Collection Cost	12,307	12,307	11,749	558
Office Supplies	100	100	-	100
Annual District Filing Fee	41	41	41	-
Total Administration	83,683	83,683	67,317	16,366
<u>Field</u>				
Payroll-Pool Monitors	10,000	10,000	6,303	3,697
FICA Taxes	765	765	482	283
ProfServ-Field Management	16,689	16,689	10,300	6,389
Contracts-Landscape	97,720	97,720	105,488	(7,768)
Communication - Telephone	1,200	1,200	1,581	(381)
Electricity - Streetlighting	137,300	137,300	120,485	16,815
Utility - Water	7,520	7,520	6,441	1,079
Electricity - Fountain	3,960	3,960	230	3,730
R&M-Court Maintenance	7,500	7,500	643	6,857
R&M-Equipment	13,300	13,300	1,760	11,540
R&M-Irrigation	11,000	11,000	28,060	(17,060)
R&M-Landscape Renovations	25,000	25,000	38,392	(13,392)
R&M-Ponds	14,568	14,568	14,568	-

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
R&M-Pools	8,000	8,000	6,821	1,179
R&M-Streetlights	7,585	7,585	1,599	5,986
Misc-Holiday Lighting	5,000	5,000	4,500	500
Misc-Contingency	70,438	70,438	10,277	60,161
Op Supplies - General	4,000	4,000	2,393	1,607
Reserve - Clubhouse/Cabana	2,385	2,385	-	2,385
Reserve - Court Amenities	10,034	10,034	-	10,034
Reserve - Fences	8,937	8,937	-	8,937
Reserve - Irrigation/Landscape	2,594	2,594	-	2,594
Reserve - Monuments/Signage	12,022	12,022	-	12,022
Reserve - Other	21,716	21,716	-	21,716
Reserve - Parking Lot	798	798	-	798
Reserve - Ponds	2,888	2,888	-	2,888
Reserve -Highwoods Streetlights	16,988	16,988	-	16,988
Reserve - Swimming Pools	2,200	2,200	27,342	(25,142)
Total Field	522,107	522,107	387,665	134,442
TOTAL EXPENDITURES	605,790	605,790	454,982	150,808
Excess (deficiency) of revenues				
Over (under) expenditures	(12,369)	(12,369)	134,792	147,161
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	(12,369)	-	-	-
TOTAL FINANCING SOURCES (USES)	(12,369)	-	-	-
Net change in fund balance	\$ (12,369)	\$ (12,369)	\$ 134,792	\$ 147,161
FUND BALANCE, BEGINNING (OCT 1, 2019)	476,282	476,282	476,282	
FUND BALANCE, ENDING	\$ 463,913	\$ 463,913	\$ 611,074	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 4,000	\$ 4,000	\$ 3,606	\$ (394)
Room Rentals	5,000	5,000	2,183	(2,817)
Interest - Tax Collector	-	-	133	133
Special Assmnts- Tax Collector	1,107,092	1,107,092	1,107,694	602
Special Assmnts- Discounts	(44,284)	(44,284)	(40,572)	3,712
Other Miscellaneous Revenues	100	100	2,915	2,815
Access Cards	-	-	977	977
TOTAL REVENUES	1,071,908	1,071,908	1,076,936	5,028
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	8,000	8,000	6,733	1,267
FICA Taxes	612	612	555	57
ProfServ-Dissemination Agent	1,000	1,000	-	1,000
ProfServ-Engineering	6,000	6,000	1,504	4,496
ProfServ-Legal Services	5,000	5,000	567	4,433
ProfServ-Mgmt Consulting Serv	52,448	52,448	52,986	(538)
ProfServ-Special Assessment	-	-	9,081	(9,081)
Auditing Services	5,035	5,035	1,705	3,330
Postage and Freight	500	500	245	255
Insurance - General Liability	12,830	12,830	12,218	612
Printing and Binding	600	600	81	519
Legal Advertising	1,000	1,000	3,833	(2,833)
Miscellaneous Services	1,000	1,000	386	614
Misc-Assessmnt Collection Cost	22,142	22,142	21,342	800
Office Supplies	250	250	-	250
Annual District Filing Fee	80	80	80	-
Total Administration	116,497	116,497	111,316	5,181
<u>Field</u>				
Payroll-Part Time	87,550	87,550	72,985	14,565
Payroll-Part Time Club Supvr	30,900	30,900	30,822	78
Payroll-Site Manager	74,263	74,263	66,879	7,384
FICA Taxes	14,743	14,743	14,416	327
Life and Health Insurance	6,500	6,500	9,834	(3,334)
Workers' Compensation	9,038	9,038	-	9,038
Contracts-Security Services	3,750	3,750	4,880	(1,130)
Contracts-Landscape	44,800	44,800	42,401	2,399
Contracts-Irrigation	6,600	6,600	-	6,600
Contracts-Pools	20,100	20,100	15,865	4,235
Contracts-Lakes	4,500	4,500	-	4,500
Contracts-Pest Control	965	965	966	(1)
Communication - Mobile	1,452	1,452	1,096	356
Communication - Teleph - Field	4,548	4,548	4,758	(210)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending September 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Electricity - Streetlighting	242,800	242,800	224,382	18,418
Utility - Water	30,000	30,000	24,994	5,006
Utility - Refuse Removal	11,000	11,000	15,993	(4,993)
Electricity - Fountain	4,000	4,000	3,005	995
Rentals & Leases	3,120	3,120	7,320	(4,200)
Rental-Fitness Equipment	18,828	18,828	10,983	7,845
R&M-General	30,000	30,000	18,738	11,262
R&M-Court Maintenance	7,500	7,500	10,929	(3,429)
R&M-Electrical	8,000	8,000	5,424	2,576
R&M-Gate	2,000	2,000	-	2,000
R&M-Irrigation	4,000	4,000	5,721	(1,721)
R&M-Landscape Renovations	13,000	13,000	11,127	1,873
R&M-Pest Control	100	100	-	100
R&M-Ponds	7,000	7,000	4,782	2,218
R&M-Pools	23,000	23,000	11,330	11,670
R&M-Plumbing	4,000	4,000	1,100	2,900
R&M-Painting	10,000	10,000	9,081	919
Misc-Access Cards	3,250	3,250	3,822	(572)
Misc-Holiday Lighting	4,000	4,000	4,000	-
Misc-Special Events	15,000	15,000	7,843	7,157
Misc-Clubhouse Activities	4,000	4,000	1,502	2,498
Misc-Contingency	4,754	4,754	28,544	(23,790)
Misc-Web Hosting	309	309	643	(334)
Cleaning Supplies	2,500	2,500	3,853	(1,353)
Op Supplies - General	20,000	20,000	13,121	6,879
Reserve - Clubhouse	56,944	56,944	-	56,944
Reserve - Court Amenities	11,361	11,361	-	11,361
Reserve - Other	49,070	49,070	-	49,070
Reserve - Playground	6,999	6,999	-	6,999
Reserve - Swimming Pools	70,872	70,872	-	70,872
Total Field	977,116	977,116	693,139	283,977
TOTAL EXPENDITURES	1,093,613	1,093,613	804,455	289,158
Excess (deficiency) of revenues				
Over (under) expenditures	(21,705)	(21,705)	272,481	294,186
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	(21,705)	-	-	-
TOTAL FINANCING SOURCES (USES)	(21,705)	-	-	-
Net change in fund balance	\$ (21,705)	\$ (21,705)	\$ 272,481	\$ 294,186
FUND BALANCE, BEGINNING (OCT 1, 2019)	711,162	711,162	711,162	
FUND BALANCE, ENDING	\$ 689,457	\$ 689,457	\$ 983,643	

**Tampa Palms Open Space and Transportation
Community Development District**

Supporting Schedules

September 30, 2020

Tampa Palms Open Space & Transportation

Community Development District

Non-Ad Valorem Special Assessments (Hillsborough County Tax Collector - Monthly Collection Distributions) For the Fiscal Year Ending September 30, 2020

					ALLOCATION		
Date	Net Amount	Discount /		Gross	Area 3	Area 6	Area 7
Received	Received	(Penalties)	Collection	Amount	General Fund	General Fund	General Fund
		Amount	Costs	Received	Assessments	Assessments	Assessments
Assessments Levied				\$ 2,058,475	\$ 340,832	\$ 609,827	\$ 1,107,817
Allocation %				100%	16.55%	29.63%	53.82%
11/05/19	\$ 23,172	\$ 1,196	\$ 473	\$ 24,841	\$ 4,113	\$ 7,359	\$ 13,369
11/15/19	120,438	5,106	2,458	128,001	21,194	37,921	68,887
11/22/19	101,618	4,287	2,074	107,980	17,879	31,989	58,112
12/06/19	1,389,578	59,036	28,359	1,476,973	244,550	437,556	794,867
12/12/19	91,279	3,737	1,863	96,879	16,041	28,701	52,138
01/08/20	64,123	2,212	1,309	67,643	11,200	20,039	36,404
02/05/20	30,802	687	629	32,117	5,318	9,515	17,285
03/04/20	22,661	263	462	23,387	3,872	6,928	12,586
04/07/20	35,437	24	723	36,184	5,991	10,720	19,473
05/05/20	24,796	(28)	506	25,274	4,185	7,488	13,602
05/06/20	180	-	4	184	30	55	99
06/05/20	13,484	(401)	275	13,358	2,212	3,957	7,189
06/12/20	24,014	(731)	490	23,773	3,936	7,043	12,794
09/03/20	1,620	-	33	1,653	274	490	890
TOTAL	\$ 1,943,203	\$ 75,389	\$ 39,657	\$ 2,058,249	\$ 340,795	\$ 609,760	\$ 1,107,694
% COLLECTED				99.99%	99.99%	99.99%	99.99%
TOTAL OUTSTANDING				\$ 226	\$ 37	\$ 67	\$ 123

**Cash and Investment Report
9/30/2020**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
Checking Account - Operating	Valley National	0.05%	n/a	\$ 366,637
		Subtotal		<u>\$ 366,637</u>
Certificate of Deposit - 12 Months	Valley National	1.52%	01/31/21	212,509
		Subtotal		<u>\$ 212,509</u>
Certificate of Deposit - 37 Months	Valley National	1.75%	11/30/20	258,101
Certificate of Deposit - 37 Months	Valley National	1.75%	11/30/20	258,101
Certificate of Deposit - 37 Months	Valley National	1.75%	11/30/20	262,474
		Subtotal		<u>\$ 778,676</u>
Money Market Account	Bank United	0.30%	n/a	1,780,400
		Subtotal		<u>\$ 1,780,400</u>
		Total		<u><u>\$ 3,138,222</u></u>

TAMPA PALMS OPEN SPACE AND TRANSPORTATION COMMUNITY DEVELOPMENT DISTRICT

Motion: Assigning Fund Balance as of 9/30/20

The Board hereby assigns the FY 2020 Reserves per the September 30, 2020 Balance Sheet as follows:

Fund 003

283010	Operating Reserves	\$114,868
283470	Reserves - Irrigation/Landscape	\$38,500
283195	Reserves - Clubhouse/Cabana	\$200,000
283575	Reserves - Monuments/Signage	\$9,644
283685	Reserves - Ponds	\$39,500

Fund 006

283010	Operating Reserves	\$137,286
283195	Reserves - Clubhouse/Cabana	\$10,780
283210	Reserves - Court Amenities	\$33,373
283375	Reserves - Fence	\$50,343
283470	Reserves - Irrigation/Landscape	\$14,058
283575	Reserves - Monuments/Signage	\$32,914
283625	Reserves - Other	\$43,432
283635	Reserves - Parking Lot	\$26,606
283685	Reserves - Ponds	\$14,646
283827	Reserves - Highwoods Streetlights	\$34,036
283845	Reserves - Swimming Pools	\$892

Fund 007

283010	Operating Reserves	\$224,592
283185	Reserves - Clubhouse	\$56,944
283210	Reserves - Court Amenities	\$33,162
283470	Reserves - Irrigation/Landscape	\$45,010
283625	Reserves - Other	\$98,140
283660	Reserves - Playground	\$54,008
283685	Reserves - Ponds	\$45,010
283845	Reserves - Swimming Pools	\$78,178